

Municipal Income Tax Quick Reference Guide

For Tax Years 2015 and before

ESTIMATED PAYMENTS					RETURNS	
YEAR END	Q-1	Q-2	Q-3	Q-4	FINAL	EXT
1/31	5/15	8/15	11/15	2/15	5/15	11/15
2/28	6/15	9/15	12/15	3/15	6/15	12/15
3/31	7/15	10/15	1/15	4/15	7/15	1/15
4/30	8/15	11/15	2/15	5/15	8/15	2/15
5/31	9/15	12/15	3/15	6/15	9/15	3/15
6/30	10/15	1/15	4/15	7/15	10/15	4/15
7/31	11/15	2/15	5/15	8/15	11/15	5/15
8/31	12/15	3/15	6/15	9/15	12/15	6/15
9/30	1/15	4/15	7/15	10/15	1/15	7/15
10/31	2/15	5/15	8/15	11/15	2/15	8/15
11/30	3/15	6/15	9/15	12/15	3/15	9/15
12/31	4/15	7/15	10/15	1/15	4/15	10/15

MONTHLY W/H	
MONTH	DUE
M-1	2/15
M-2	3/15
M-3	4/15
M-4	5/15
M-5	6/15
M-6	7/15
M-7	8/15
M-8	9/15
M-9	10/15
M-10	11/15
M-11	12/15
M-12	1/15

**Grace period granted until the last day of the month for all payment and return remittance*

NOTES
<p align="center"><u>Estimated Payments</u></p> <p align="center">No estimated tax payments required under \$100</p> <p align="center"><u>Estimated Percentages & Due Dates</u></p> <p align="center">20% on/before April 30th 40% on/before July 31st 60% on/before October 31st 80% on/before January 31st</p> <p align="center"><u>Monthly Withholding</u></p> <p align="center">No Required Monthly Withholding Remittance Schedule</p> <p align="center"><u>Quarterly Withholding</u></p> <p align="center">All Withholding Accounts</p> <p align="center"><u>Reconciliations</u></p> <p align="center">Only one required reported district - due 2/28</p> <p align="center"><u>Tax Thresholds</u></p> <p align="center">No tax due/No refunds \$5 or less</p> <p align="center"><u>Small Employer</u></p> <p align="center">No Small Employer exemptions for tax years 2015 and earlier</p>

QUARTERLY W/H	
MONTH	DUE
W-1	4/15
W-2	7/15
W-3	10/15
W-4	1/15

RECONCILIATION	
ANNUAL	2/28

Effective Dates
<p>Applies to Tax Years BEFORE 01/01/16.</p> <p>-----</p> <p>Please refer to new Ordinance for tax years after 01/01/16</p>

PENALTIES & INTEREST	
Interest Rate	1% per month (or fraction thereof) <i>*No minimum/no maximum</i>
Late Filing	\$25.00
Late Payment	5% per month up to 15% - Minimum \$25
Late W/H	5% per month up to 15% - Minimum \$25

Reference
<p>All quick reference guide facts can be found in the Village of Fort Recovery Income Tax Ordinance No. 1984-10 www.fortrecovery.org</p>