

Municipal Income Tax Quick Reference Guide

For Tax Years 2016 and after

ESTIMATED PAYMENTS

YEAR END	Q-1	Q-2	Q-3	Q-4	FINAL	EXT
1/31	5/15	7/15	10/15	1/15	5/15	11/15
2/28	6/15	8/15	11/15	2/15	6/15	12/15
3/31	7/15	9/15	12/15	3/15	7/15	1/15
4/30	8/15	10/15	1/15	4/15	8/15	2/15
5/31	9/15	11/15	2/15	5/15	9/15	3/15
6/30	10/15	12/15	3/15	6/15	10/15	4/15
7/31	11/15	1/15	4/15	7/15	11/15	5/15
8/31	12/15	2/15	5/15	8/15	12/15	6/15
9/30	1/15	3/15	6/15	9/15	1/15	7/15
10/31	2/15	4/15	7/15	10/15	2/15	8/15
11/30	3/15	5/15	8/15	11/15	3/15	9/15
12/31	4/15	6/15	9/15	12/15	4/15	10/15

MONTHLY W/H

MONTH	DUE
M-1	2/15
M-2	3/15
M-3	4/15
M-4	5/15
M-5	6/15
M-6	7/15
M-7	8/15
M-8	9/15
M-9	10/15
M-10	11/15
M-11	12/15
M-12	1/15

**Due Dates are based on Postmark Dates per SB 172 (131st General Assembly)*

NOTES

Estimated Payments

No estimated tax payments required under \$200

Estimated Percentages & Due Dates

22.5% on/before the 15th of the 4th mth for the TY

45% on/before the 15th of the 6th mth for the TY

67.5% on/before the 15th of the 9th mth for the TY

90% on/before the 15th of the 12th mth for the TY

Monthly Withholding

"Look Back" provision: previous year \$2399+ or
any month in previous quarter \$200+

Quarterly Withholding

All but monthly accounts

Reconciliations

Must include ALL w/h districts in addition to non-taxing districts - due 2/28

Tax Thresholds

No tax due/No refunds \$10 or less

Small Employer

Under \$500,000 total revenue in the preceeding tax year exempts from the Occasional Entrant rules;
however can change status each year. Contact our office to see if you qualify.

QUARTERLY W/H*

MONTH	DUE
W-1	4/30
W-2	7/31
W-3	10/31
W-4	1/31

**SB 172 (131 General Assembly)*

RECONCILIATION

ANNUAL	2/28
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Effective Dates

Applies to

Tax Years

Beginning

01/01/16.

Please refer to

previous Ordinance
for tax years prior to

01/01/16

PENALTIES & INTEREST

Interest Rate	Federal Short-Term Rate (rounded) + 5% <i>*Rate is calculated each July; announced in October on our website</i>
Late Filing	\$25 per month (or fraction thereof) up to \$150 <i>*includes all but estimated payment returns</i>
Late Payment	15% of the amount not timely paid <i>*This is a one-time assessment per return</i>
Late W/H	50% of the amount not timely paid <i>*This is a one-time assessment per return</i>

Reference

All quick reference guide facts can be found in the
Ohio Revised Code
Chapter 718

<http://codes.ohio.gov/orc/718>